

Message Text

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ACTION AF-06

INFO OCT-01 EUR-12 NEA-09 ISO-00 CIAE-00 DODE-00 PM-03

H-02 INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01 SP-02

SS-15 USIA-06 FEA-01 ERDA-05 AID-05 CEA-01 CIEP-01

COME-00 EB-07 FPC-01 INT-05 OMB-01 SAM-01 OES-03

STR-01 TRSE-00 FRB-03 /107 W
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R 241700Z MAR 75

FM AMEMBASSY LOME

TO SECSTATE WASHDC 8972

AMEMBASSY LONDON

INFO AMEMBASSY ABIDJAN

AMEMBASSY ACCRA

AMEMBASSY ALGIERS

AMEMBASSY COTONOU

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY NIAMEY

AMEMBASSY OUAGADOUGOU

AMEMBASSY PARIS

LIMITED OFFICIAL USE LOME 0684

E.O. 11652: N/A

TAGS: ENRG, PFOR, ECEM, TO, NI, GB

SUBJECT: PETROLEUM: TOGO BARTERS PHOSPATES FOR GABONESE
PETROLEUM

REF: A. LOME 2609 (NOTAL)

B. LAGOS 10132 (NOTAL)

BEGIN UNCLAS

1. TOGOLESE PRESIDENT EYADEMA RETURNED FROM GABON AND ZAIRE

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YESTERDAY (MARCH 23) AND ANNOUNCED AT AIRPORT PRESS CONFERENCE

HE HAD MADE AGREEMENT WITH GABONESE PRESIDENT OMAR BONGO FOR BILATERAL COMMODITY EXCHANGE: "GABONESE AUTHORITIES HAVE OFFERED TO FURNISH TOGO 500,000 TONS CRUDE OIL PER YEAR, WHEN OUR REFINERY UNDER CONSTRUCTION IN INDUSTRIAL ZONE OF FREE PORT OF LOME IS OPERATIONAL IN SEPTEMBER 1976." TOGO, HE INDICATED, WILL SUPPLY GABON WITH UNSPECIFIED QUANTITY OF ROCK PHOSPHATE.

2. AS REPORTED REFTELS, TOGO EARLIER OBTAINED NIGERIAN COMMITMENT FOR 500,000 TONS CRUDE OIL PER YEAR, ONLY HALF OF NECESSARY SUPPLY FOR REFINERY WITH PLANNED ANNUAL THROUGHPUT OF ONE MILLION TONS CRUDE. THIS WAS ALSO IN FORM OF BARTER DEAL FOR UNSPECIFIED QUANTITIES OF ROCK PHOSPHATE. END UNCLAS

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3. ACCORDING TO REPRESENTATIVE OF PLANET CORPORATION (US FIRM WITH CONTRACT TO OPERATE TOGO'S REFINERY), VIABILITY OF TOGOLESE REFINERY HINGES ON EXPORT POTENTIAL, WHICH COULD NOT BE ACHIEVED WITH ONLY HALF-MILLION TONS FROM NIGERIA AS ASSURED CRUDE SUPPLY (REFTEL A). PRESUMABLY TOGOLESE-GABONESE PHOSPHATE-OIL DEAL WILL OVERCOME THIS PROBLEM AND MAKE POSSIBLE PROFITABLE REFINERY OPERATION. NOTHING, HOWEVER, HAS BEEN RELEASED REGARDING PRICE FORMULA TO BE USED IN DETERMINING TONNAGES OF PHOSPHATES TO PAY FOR OIL.

4. ACTION REQUESTED: LONDON PASS PARA ONE TO WILLIAM B. STROBEL, THE PLANET CORPORATION, ONE HOLBEIN PLACE, LONDON SW1 (TEL: 828-1234).
RAWLS

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Message Attributes

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Margaret P. Grafeld
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05 JUL 2006

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